

Ballentrae Hillsborough CDD
FY 2018 Proposed O&M Budget

	YTD Actual Through 03/31/2017	Anticipated 04/01/2017 - 09/30/2017	Anticipated FY 2017 Total	FY 2017 Adopted Budget	FY 2018 Proposed Budget
Revenues					
On-Roll Assessments	\$ 256,708.01	\$ 1,691.99	\$ 258,400.00	\$ 258,400.00	\$ 258,400.00
Other Income & Other Financing Sources	150.00	-	150.00	-	-
Net Revenues	\$ 256,858.01	\$ 1,691.99	\$ 258,550.00	\$ 258,400.00	\$ 258,400.00
General & Administrative Expenses					
Supervisor Fees	\$ 200.00	\$ 11,800.00	\$ 12,000.00	\$ 12,000.00	\$ 2,400.00
D&O Insurance	2,365.00	-	2,365.00	2,500.00	2,500.00
Trustee Services	7,098.04	-	7,098.04	4,000.00	8,000.00
Management	9,999.98	10,000.02	20,000.00	20,000.00	30,000.00
Engineering	312.50	9,687.50	10,000.00	10,000.00	10,000.00
Property Appraiser	309.33	-	309.33	-	400.00
District Counsel	2,953.61	17,046.39	20,000.00	20,000.00	20,000.00
Assessment Administration	5,000.00	-	5,000.00	5,000.00	5,000.00
Audit	-	5,000.00	5,000.00	5,000.00	5,000.00
Travel and Per Diem	486.28	486.28	972.56	500.00	1,000.00
Telephone	17.69	182.31	200.00	200.00	200.00
Postage & Shipping	124.90	175.10	300.00	300.00	300.00
Copies	222.60	277.40	500.00	500.00	500.00
Legal Advertising	1,972.82	1,027.18	3,000.00	3,000.00	3,000.00
Bank Fees	-	100.00	100.00	250.00	250.00
Miscellaneous	3,868.88	3,868.88	7,737.76	9,000.00	2,250.00
Web Site Maintenance	450.00	450.00	900.00	4,000.00	1,000.00
Dues, Licenses, and Fees	175.00	-	175.00	250.00	200.00
Security	2,309.12	2,690.88	5,000.00	5,000.00	5,000.00
Clubhouse Cleaning, Upgrades	1,900.00	1,900.00	3,800.00	8,500.00	10,000.00
Clubhouse Attendant	3,220.00	3,220.00	6,440.00	10,000.00	15,000.00
Electric	23,234.44	23,234.44	46,468.88	40,000.00	40,000.00
Water Reclaimed	377.27	622.73	1,000.00	1,000.00	1,000.00
Aquatic Contract	6,300.00	6,200.00	12,500.00	12,500.00	12,500.00
Pool Maintenance	-	8,500.00	8,500.00	8,500.00	5,000.00
Cable Television	1,481.61	1,481.61	2,963.22	-	3,000.00
General Insurance	2,890.00	-	2,890.00	6,000.00	3,000.00
Property & Casualty	6,309.00	-	6,309.00	-	6,500.00
Landscaping Maintenance & Material	25,200.00	25,200.00	50,400.00	50,400.00	50,400.00
Flower & Plant Replacement	-	7,356.33	7,356.33	10,000.00	5,000.00
Pest Control	500.00	500.00	1,000.00	-	1,000.00
Swimming Pools	4,170.00	4,170.00	8,340.00	10,000.00	9,000.00
Total General & Administrative Expenses	\$ 113,448.07	\$ 145,177.05	\$ 258,625.12	\$ 258,400.00	\$ 258,400.00
Total Expenses	\$ 113,448.07	\$ 145,177.05	\$ 258,625.12	\$ 258,400.00	\$ 258,400.00
Income (Loss) from Operations	\$ 143,409.94	\$ (143,485.06)	\$ (75.12)	\$ -	\$ -
Other Income (Expense)					
Interest Income	\$ 75.12	\$ -	\$ 75.12	\$ -	\$ -
Total Other Income (Expense)	\$ 75.12	\$ -	\$ 75.12	\$ -	\$ -
Net Income (Loss)	\$ 143,485.06	\$ (143,485.06)	\$ -	\$ -	\$ -

Ballentrae Hillsborough CDD
FY 2017-2018 Proposed Debt Service Fund Budget
Series 2014 & 2015

	FY 2018 Proposed Budget
REVENUES:	
Series 2014	\$368,187.50
Series 2015	\$379,359.39
TOTAL REVENUES	<u>\$747,546.89</u>
EXPENDITURES:	
Series 2014 - Principal 11/01/2017	\$50,000.00
Series 2014 - Interest 11/01/2017	\$88,562.50
Series 2014 - Interest 05/01/2018	\$87,312.50
Series 2015 - Principal 11/01/2017	\$50,000.00
Series 2015 - Interest 11/01/2017	\$93,953.13
Series 2015 - Interest 05/01/2018	\$92,703.13
TOTAL EXPENDITURES	<u>\$462,531.26</u>
EXCESS REVENUES	<u>\$285,015.63</u>
Series 2014 - Principal 11/01/2018	\$55,000.00
Series 2014 - Interest 11/01/2018	\$87,312.50
Series 2015 - Principal 11/01/2018	\$50,000.00
Series 2015 - Interest 11/01/2018	\$92,703.13