

Ballentrae Hillsborough CDD
Statement of Activities
As of 5/31/2018

	General Fund	Debt Service Fund	Capital Projects Fund	Long-Term Debt	Total
Revenues					
On-Roll Assessments	\$258,094.18				\$258,094.18
Other Income & Other Financing Sources	1,325.00				1,325.00
Inter-Fund Transfers In	(7,063.46)				(7,063.46)
On-Roll Assessments		\$476,502.50			476,502.50
Other Assessments		345,999.90			345,999.90
Inter-Fund Group Transfers In		50.75			50.75
Inter-Fund Transfers In			\$7,012.71		7,012.71
Total Revenues	<u>\$252,355.72</u>	<u>\$822,553.15</u>	<u>\$7,012.71</u>	<u>\$0.00</u>	<u>\$1,081,921.58</u>
Expenses					
Supervisor Fees	\$400.00				\$400.00
Travel and Per Diem	360.60				360.60
D&O Insurance	2,365.00				2,365.00
Trustee Services	4,387.50				4,387.50
District Management	20,000.00				20,000.00
Engineering	500.00				500.00
Property Appraiser	219.80				219.80
District Counsel	4,612.69				4,612.69
Assessment Administration	3,000.00				3,000.00
Audit	2,546.00				2,546.00
Travel and Per Diem	568.86				568.86
Telephone	25.33				25.33
Postage & Shipping	53.87				53.87
Copies	98.40				98.40
Legal Advertising	505.63				505.63
Miscellaneous	3,786.68				3,786.68
Web Site Maintenance	600.00				600.00
Dues, Licenses, and Fees	450.00				450.00
Clubhouse Cleaning, Upgrades	3,389.57				3,389.57
Clubhouse Attendant	8,780.00				8,780.00
Electric	33,962.04				33,962.04
Water Reclaimed	751.43				751.43
Aquatic Contract	7,175.00				7,175.00

Ballentrae Hillsborough CDD

Statement of Financial Position

As of 5/31/2018

	General Fund	Debt Service Fund	Capital Projects Fund	Long-Term Debt	Total
<u>Long Term Liabilities</u>					
Revenue Bonds Payable - Long-Term	\$0.00	\$0.00	\$0.00	\$6,490,000.00	\$6,490,000.00
Total Long Term Liabilities				\$6,490,000.00	\$6,490,000.00
Total Liabilities	\$99,323.61	\$0.00	\$0.00	\$6,490,000.00	\$6,589,323.61
<u>Net Assets</u>					
Net Assets, Unrestricted	(\$18,536.53)				(\$18,536.53)
Current Year Net Assets, Unrestricted	(7,063.46)				(7,063.46)
Net Assets - General Government	115,439.48				115,439.48
Current Year Net Assets - General Government	109,308.22				109,308.22
Net Assets, Unrestricted		\$649,906.60			649,906.60
Current Year Net Assets, Unrestricted		174,118.70			174,118.70
Net Assets, Unrestricted			\$840.14		840.14
Current Year Net Assets, Unrestricted			(41.47)		(41.47)
Total Net Assets	\$199,147.71	\$824,025.30	\$798.67	\$0.00	\$1,023,971.68
Total Liabilities and Net Assets	\$298,471.32	\$824,025.30	\$798.67	\$6,490,000.00	\$7,613,295.29

Ballentrae Hillsborough CDD

Budget to Actual
For the Month Ending 05/31/18

	Year To Date			
	Actual	Budget	Variance	
<u>Revenues</u>				
On-Roll Assessments	\$258,094.18	\$172,266.64	\$85,827.54	\$ 258,400.00
Net Revenues	\$258,094.18	\$172,266.64	\$85,827.54	\$ 258,400.00
<u>General & Administrative Expenses</u>				
Supervisor Fees	\$400.00	\$1,600.00	\$(1,200.00)	\$ 2,400.00
D&O Insurance	2,365.00	1,666.64	\$698.36	\$ 2,500.00
Trustee Services	4,387.50	5,333.36	\$(945.86)	8,000.00
District Management	20,000.00	20,000.00	\$0.00	30,000.00
Engineering	500.00	5,500.00	\$(5,000.00)	8,250.00
Dissemination Agent	0.00	4,000.00	\$(4,000.00)	6,000.00
Property Appraiser	219.80	266.64	\$(46.84)	400.00
District Counsel	4,612.69	13,333.36	\$(8,720.67)	20,000.00
Assessment Administration	3,000.00	3,333.36	\$(333.36)	5,000.00
Audit	2,546.00	3,333.36	\$(787.36)	5,000.00
Travel and Per Diem	929.46	666.64	\$262.82	1,000.00
Telephone	25.33	133.36	\$(108.03)	200.00
Postage & Shipping	53.87	200.00	\$(146.13)	300.00
Copies	98.40	333.36	\$(234.96)	500.00
Legal Advertising	505.63	2,000.00	\$(1,494.37)	3,000.00
Bank Fees	0.00	166.64	\$(166.64)	250.00
Miscellaneous	3,786.68	1,499.92	\$2,286.76	2,250.00
Web Site Maintenance	600.00	666.64	\$(66.64)	1,000.00
Dues, Licenses, and Fees	450.00	133.36	\$316.64	200.00
Security	0.00	3,333.36	\$(3,333.36)	5,000.00
Clubhouse Cleaning, Upgrades	3,389.57	6,000.00	\$(2,610.43)	9,000.00
Clubhouse Attendant	8,780.00	8,166.64	\$613.36	12,250.00
Electric	33,962.04	26,666.64	\$7,295.40	40,000.00
Water Reclaimed	751.43	666.64	\$84.79	1,000.00
Aquatic Contract	7,175.00	8,333.36	\$(1,158.36)	12,500.00
Pool Maintenance	5,655.00	3,333.36	\$2,321.64	5,000.00
Pest Control	700.00	666.64	\$33.36	1,000.00
Cable Television	1,789.57	2,000.00	\$(210.43)	3,000.00
General Insurance	3,035.00	2,000.00	\$1,035.00	3,000.00
Property & Casualty Insurance	6,336.00	4,333.36	\$2,002.64	6,500.00
Landscaping Maintenance & Material	34,125.00	33,600.00	\$525.00	50,400.00
Flower & Plant Replacement	0.00	3,333.36	\$(3,333.36)	5,000.00
Equipment Repair & Maintenance	60.00	0.00	\$60.00	
Swimming Pool Contract	0.00	5,666.64	\$(5,666.64)	8,500.00
Total General & Administrative Expenses	\$ 150,238.97	\$ 172,266.64	\$ (22,027.67)	\$ 258,400.00

Total Expenses	<u>\$ 150,238.97</u>	<u>\$ 172,266.64</u>	<u>\$ (22,027.67)</u>	<u>\$ 258,400.00</u>
Income (Loss) from Operations	\$ 107,855.21	\$ -	\$ 107,855.21	\$ -
<u>Other Income (Expense)</u>				
Interest Income	\$ 128.01	\$ -	\$ 128.01	\$ -
Total Other Income (Expense)	<u>\$ 128.01</u>	<u>\$ -</u>	<u>\$ 128.01</u>	<u>\$ -</u>
Net Income (Loss)	<u>\$ 107,983.22</u>	<u>\$ -</u>	<u>\$ 107,983.22</u>	<u>\$ -</u>